



The City of London Law Society

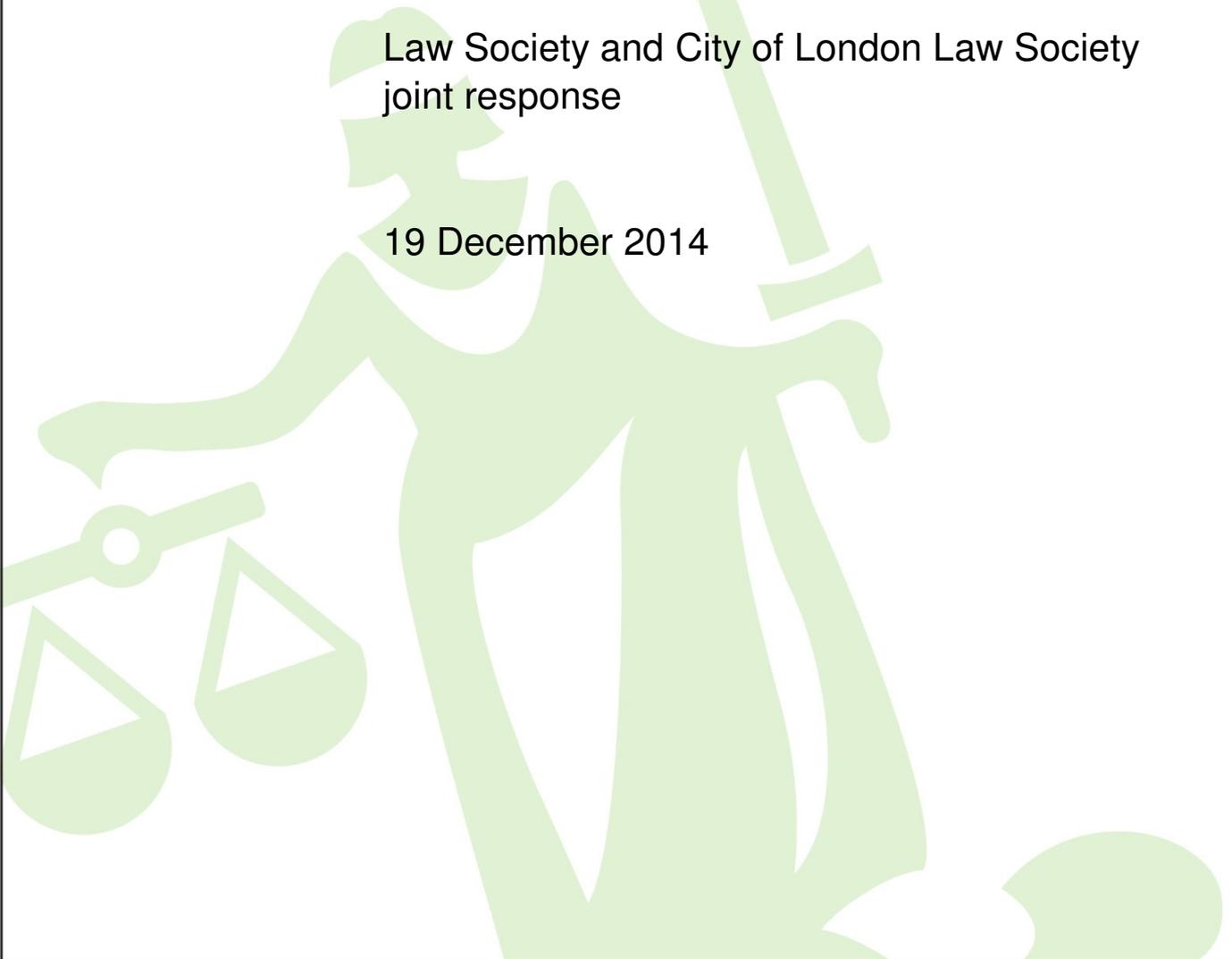


The Law Society

**Response to the ESMA consultation paper  
regarding draft regulatory technical  
standards on prospectus related issued  
under the Omnibus II Directive**

Law Society and City of London Law Society  
joint response

19 December 2014



## **Introduction**

1. The comments set out in this paper have been prepared jointly by the Listing Rules Joint Working Party of the Company Law Committees of the Law Society of England and Wales and the City of London Law Society.
2. The Law Society of England and Wales is the representative body of over 120,000 solicitors in England and Wales. The Society negotiates on behalf of the profession and makes representations to regulators and Government in both the domestic and European arena. This response has been prepared on behalf of the Law Society by members of the Company Law Committee.
3. The City of London Law Society ("**CLLS**") represents approximately 13,000 City lawyers through individual and corporate membership including some of the largest international law firms in the world. These law firms advise a variety of clients from multinational companies and financial institutions to Government departments, often in relation to complex, multi-jurisdictional legal issues. The CLLS responds to a variety of consultations on issues of importance to its members through its 17 specialist committees.
4. The Listing Rules Joint Working Party is made up of senior and specialist corporate lawyers from both the Law Society and the CLLS who have a particular focus on the Listing Rules and the UK Listing Regime.
5. We refer to the questions set out in Annex I of the Consultation Paper regarding the Draft Regulatory Technical Standards on prospectus related issues under the Omnibus II Directive.

## **General comments**

We have seen the response paper of the International Capital Market Association (ICMA) to the Consultation Paper and we endorse its responses in respect of the questions set out in Annex I.

## **Contact Details**

If you have any further queries, please contact Richard Ufland.

19 December 2014